

The Confederation Of Italian Entrepreneurs Worldwide

-21 Jurisdiction Countries-

LEBANON & ITALY

• A population of 5,29 million people (2022 est)

(Italian presence: 4300)

►Age Structure:

MAIN DATA:

- 0-14 years: 20.75% | 15-24 years: 14.98% | 25-54 years: 46.69% | 55-64 years: 9.62 % | **65 years and over:** 7.96% (2020 est.)

Urbanization:

- urban population: 89.3% of total population (2022) | rate of urbanization: -1.23% annual rate of change (2020-25 est.) | Major urban areas - population: : 2.433 million BEIRUT (capital) (2022)

► Education expenditures: 2.6% of GDP (2019)- comparison to the world: 164

• GDP 2020: \$379.51 bn (2020 est.) | Growth rate : :1.5 % (2017 est.) | GDP - composition, by sector of origin: agriculture: 3.9 % (2017 est.) industry: 13.1% (2017 est.) services: 83% (2017 est.)

• Major Trade Partners-LEBANON:

- Export: \$18.17 bn (2019 est.) | Export Partners: Switzerland 27%, United Arab Emirates 15%, South Korea 11%, Saudi Arabia 7%, Kuwait 6% (2019) | Exports - commodities:gold, jewelry, shotguns, diamonds, scrap copper (2019)

Imports: \$31.34 bn (2019 est.) | Import Partners: United Arab Emirates 11%, China 10%, Italy 8%, Greece 8%, Turkey 7%, United States 6% (2019)

Imports - commodities:Refined petroleum, cars, packaged medicines, jewelry, gold (2019)

Trade Volume LEBANON with Italy (values in millions of euros)

	2015	2016	2017	2018	2019	2020	2021	January 2021	January 2022
Interchange Italy	1.224	1.201	1.555	1.424	1.211	579	541	20	28
% Change compared to the previous period	-1	-1,9	29,5	-8,4	-15	-52,2	-6,6		42,4
Export Italy	1.187	1.167	1.514	1.383	1.175	528	488	17	26
% Change compared to the previous period	-1,6	-1,8	29,8	-8,7	-15,1	-55,1	7,4		47,7
Import Italy	37	35	41	42	37	52	53	2,3	2,3
% Change compared to the previous period	22,1	-6	19,2	1,4	-11,8	40,7	1,9		2,1
Sale	1.151	1.132	1.473	1.341	1.138	476	436	15	23

ITALY is the 36th export destination market for LEBANON (2021) LEBANON is Italy's 9th export destination market (2022)

Industries:

-LEBANON Main Industries: Banking, tourism, real estate and construction, food processing, wine, jewelry, cement, textiles, mineral and chemical products, wood and furniture products, oil refining, metal fabricating

Product Compositions (Export from Italy to LEBANON)

Main Italian products exported to LEBANON (Classification: Ateco 2007 3 letters) - January 2022	mln euro	% of total exports in LEBANON		
Machinery and equipment n.e.c.	3,0	11,6		
Textile products, clothing, leathers and accessories	2,6	10,0		
Food, beverages and tobacco	2,5	9,7		

Main Italian products exported to LEBANON(Classification: Ateco 2007 3 letters) - January 2022	mln eur	% of total exports in LEBANON		
Substances and chemicals	2,5	9,6		
Basic metals and metal products, excluding machinery and plants	2,4	9,4		
Products of other manufacturing activities	2,4	9,3		
Other	10,4			

Net Foreign Italian Direct Investments to LEBANON

	2014	2015	2016	2017	2018	2019	2020	Stock to 2020
Italian net FDI in LEBANON(millions of euros)	5,8	8,5	15	6	-1,6	4,9	0,6	70,4
Net FDI for LEBANON in Italy(millions of euros)	0,7	-0,4	0	1	0,3	3,2	0,3	12,7

Economic-commercial agreements with Italy (LEBANON)

Year	Agreement / Description
2011	Bilateral convention to avoid double taxation
2000	Investment Promotion and Protection Agreement